

HONEYWELL ELECTRICAL DEVICES & SYSTEMS INDIA LIMITED

Research Report

OVERVIEW

It is part of Honeywell group, a Fortune 100 global leader.

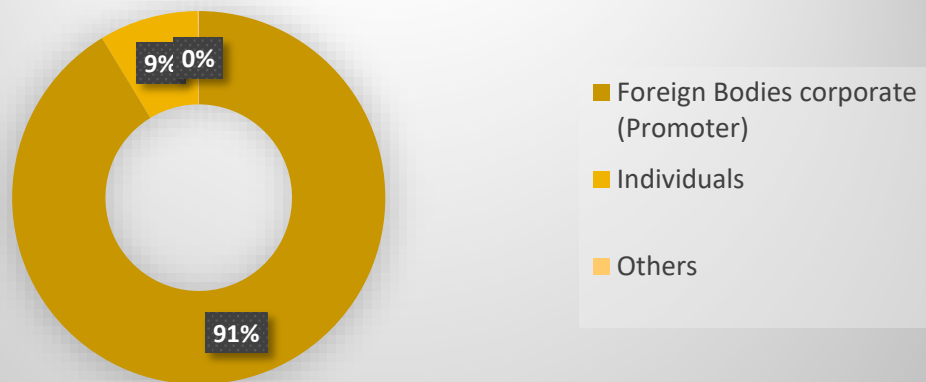
The Honeywell logo is displayed in white text on a solid red rectangular background.

Its product range includes Blenze, Wraparound, Lighspots, etc

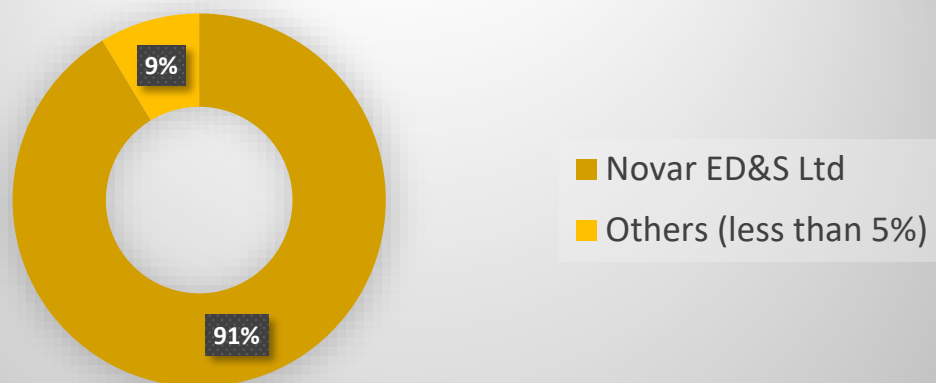
It was incorporated on 22nd August 1984.

SHAREHOLDING PATTERN

Percentage Shareholding



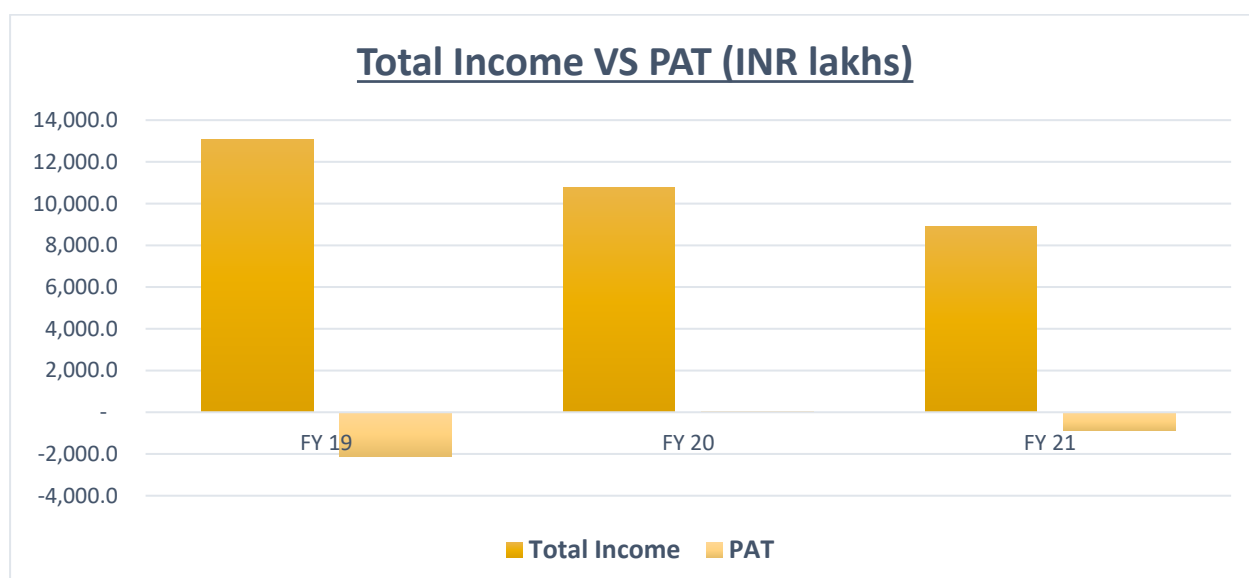
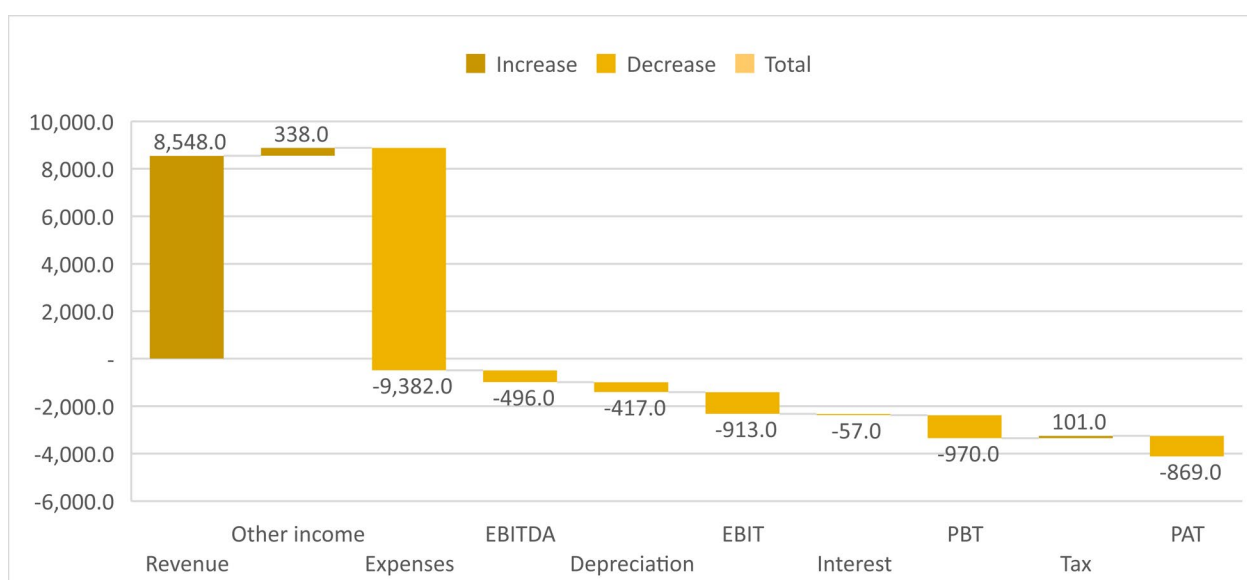
Shareholders holding More than 5%



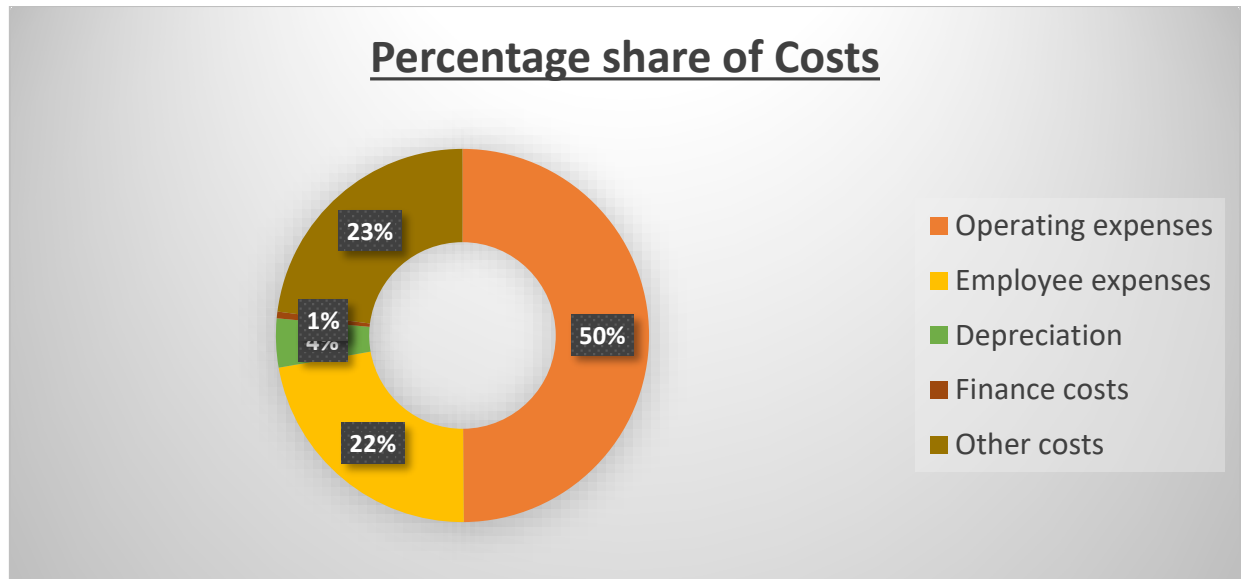
FINANCIAL ANALYSIS

FINANCIALS

(Figures in INR Lakhs)



Division of Costs:



VALUATION

<i>Year to March</i>	<i>FY21</i>
<i>P/E</i>	-45.99
<i>Diluted P/E</i>	-45.99
<i>EPS</i>	-91.32
<i>Diluted EPS</i>	-91.32
<i>Y-o-Y growth (%)</i>	0.40
<i>Debt/Equity</i>	0.65
<i>Debt/EBIDTA</i>	-10.22
<i>Book Value (INR lakh)</i>	7,702
<i>Book Value per share</i>	809.33

RATIO

<i>Year to March</i>	<i>FY21</i>
<i>RoAE (%)</i>	-6.81
<i>RoCE (%)</i>	-11.01
<i>Current Ratio</i>	2.0
<i>Debt/Equity</i>	0.65
<i>Debt/EBIDTA</i>	-10.22

CASH FLOW:

(Figures in INR Lakhs)

<i>Operating Activities</i>	<i>FY21</i>
<i>Profit / loss before Tax</i>	(970)
<i>Add: Depreciation</i>	417
<i>Interest Received</i>	(26)
<i>Interest Expense</i>	57
<i>Others (incl. WC changes)</i>	3,330
<i>Gross/Operating Cash Flow</i>	2,808
<i>Income tax paid / refund</i>	(7)
<i>Net Operating Cash Flow</i>	2,801

<i>Investing Activities</i>	<i>FY21</i>
<i>Sale/Purchase of Property, other assets, etc</i>	(140)
<i>Interest Received</i>	26
<i>Net Investing Cash Flow</i>	(114)

<i>Financing Activities</i>	<i>FY21</i>
<i>Interest paid</i>	(20)
<i>Payment of Finance lease liabilities</i>	(89)
<i>Redemption of Borrowing</i>	-
<i>Net Financing Cash Flow</i>	(109)

<i>Cash & Cash Equivalent at the beginning of the year</i>	1,214
<i>Net Cash & Cash Equivalents during the year</i>	2578
<i>Effect of exchange rate changes</i>	(24)
<i>Cash & Cash Equivalents at the end of the year</i>	3768